| Key Information Document | Quantum Leben | FBN |
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## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

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| **Name of Product** | Flexible Investment Bond Special | **Website for PRIIP manufacturer** | www.quantumleben.com/en/ |
| **Name of PRIIP manufacturer** | Quantum Leben AG | **Call the following number for more information** | +423 236 19 30 |
| **Competent Authority of the PRIIP Manufacturer in relation the KID** | Financial Market Authority Liechtenstein (FMA) | **Date of production of the KID** | 23/05/2018 |

***Alert: You are about to purchase a product that is not simple and may be difficult to understand***

## What is this Product?

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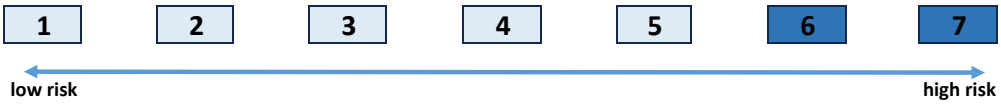
| **Type** | Unit-Linked Life Insurance |
| **Objectives** | This unit-linked life insurance policy offers you the opportunity of a long-term asset accumulation with an insurance cover in the event of death. The underlying asset portfolio consists of assets of your choice mainly from the Asset Universe of JOOL Markets AS (see section "Other relevant information"). You will profit directly from price increases of your underlying portfolio but also bear the risk of losses yourself. Details to your chosen asset portfolio can be found in the relevant fund's "key investment document" (see section "Other relevant information"). |
| **Intended retail investor** | The product is suitable for you, if you are interested in a long-term asset accumulation with an insurance cover in the event of death. You are willing and able to cope with fluctuations in value and, if necessary, investment losses depending on the investment options chosen. In order to make a suitable investment selection, you also require sufficient investment knowledge. The value of your insurance policy results from the market value of the investments selected , less the deductions for administrative costs and risk premiums (see section "What are the costs?"). Since the value of the underlying investments is subject to market fluctuations, you should hold the unit-linked life insurance over a longer period of time in order to bridge / balance negative investment years. |
| **Insurance benefits and costs** | This unit-linked life insurance policy offers insurance benefits at the end of the contract, on death and on (partial) surrender. The actual benefits under the insurance contract - even in the event of (partial) surrender - are based on the current value of the underlying portfolio. In the event of a death, the actual benefit results from the current value of the underlying portfolio and a death benefit amounting to 1% of the portfolio value. Upon expiry of the contract or (partial) surrender, the actual benefit corresponds to the value of the underlying portfolio less any termination costs (see section ''What are the risks and what could I get in return?'').<br><br>A single premium of 100.000 NOK is due upon signing of the contract. This amount will be invested in the chosen assets, whereby the resulting costs are deducted directly from the underlying portfolio's value (see in particular the section ''What are the costs?''). The risk premium required for the protection against death is independent of gender and age and and is quarterly deducted from the underlying portfolio's value (0.05% per annum). Over the course of the recommended 5 year holding period with an estimated annual return on assets before any cost of 8% the risk premium for the protection against death results in an estimated total of 280 NOK and lowers the estimated yearly return of your unit-linked life insurance by approximately 0,04%.<br><br>The duration is agreed upon signing of the contract. The contract ends in the event of death, at the latest after expiry of the agreed contract term. You may terminate the contract earlier (see section "How long should I hold it and can I take money out early?"). Quantum Leben AG cannot unilaterally terminate the contract prematurely. |

## What are the risks and what could I get in return?

This risk indicator assumes you keep the product until the end of the recommended holding period (5 years in the example). The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may have to pay significant extra costs to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

### Risk indicator




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have rated this product on a scale from 1 to 7 in the risk classes 6 to 7 where 6 is considered the second-higherest and 7 is considered the highest risk class. This rates the potential losses from future performance at a very high level and poor market conditions are very likely to to occure during to course of the recommended holding period. Risk and return depend on your chosen investments. For additional information with respect to the risk and return structure, please refer to the key information documents of the chosen investments.

This product consists of underlying investments that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the investements less easy to buy and sell than those that are traded on a stock exchange and on any particular day there may not be a buyer or a seller for the investments. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your underlying investments to be sold. If this happens, the value of your product may fall and in extreme circumstances this may also force a delay in buying and selling your underlying investments, which may mean you have to wait for your money to be invested or returned.

This product does not include any protection from future market performance so you could lose some or all of your investment. In some circumstances (if the value of the underlying porfolio is 0), you may be required to make further payments to pay for outstanding fees. The total loss you may incur may significantly exeed the amount invested.

### Performance Scenarios

The investment is made in funds of your choice from the asset universe of JOOL Markets AS. The performance of the contract depends on the performance of the chosen funds. Price increases and price declines directly change the value of the insurance contract. Information on past performances can be found in the relevant fund's "key investment document" (see section "Other relevant information").

| **Death Scenario** | Investment 100.000,00 NOK<br>*of which insurance premium for death cover 57 NOK p.a.*<br>Assumed performance per year 8% | | |
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| **Insured Event** | After 1 Year | After 3 years | After 5 years |
| What your beneficiaries might get back after costs | 107.030 NOK | 121.015 NOK | 137.026 NOK |
| Average return each year | 7,03% | 6,56% | 6,50% |
| Accumulated risk premiums | 50 NOK | 159 NOK | 283 NOK |

## What happens if Quantum Leben AG is unable to pay out?

The shares of funds allocated to your insurance contract are held in a separate cover fund ("Deckungsstock"). Such cover fund is a special fund of an insurance company which is managed and held separately from the company's other assets. In case of bankruptcy, the cover fund forms a special guarantee fund according to the Liechtenstein Law to be used to meet the obligations arising from your insurance contract.

## What are the costs?

### Cost over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off and ongoing costs. The below calculations are made considering an annual administration fee for the product of 1.0% p.a. and a fixed administration fee of 1'800 SEK p.a. (assuming an average investment of 1'000'000 SEK this equals to an additional 0.18% p.a.); however, the fee structure may be adjusted from time to time and the costs could vary accordingly.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 100.000 NOK. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Investment Scenario | 100.000 NOK Death Scenario | After 1 Year | After 3 years | After 5 years |
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| **Total costs** | | 2.030 NOK | 5.699 NOK | 9.657 NOK |
| Impact on return (RIY) per year | | 2,03% | 1,79% | 1,71% |

### Composition of Costs

The table below shows:

— the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;

— the meaning of the different cost categories.

**This table shows the impact on the return per year**

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| One-off costs | Entry costs | 0,03% | The impact of the costs already included in the price. This includes the costs of distribition of your product. |
| | Exit costs | 0,03% | The impact of the costs of exiting your investment when it matures |
| Ongoing costs | Portfolio transaction costs | 0,50% | The impact of the costs of us buying and selling underlying investments for the product |
| | Other ongoing costs | 1,05% | The impact of the costs that we take each year for managing your investments and the costs presented in Section ''What is the product?'' |

## How long should I hold it and can I take money out early?

**Recommended holding period** **5 years**

An early termination of the contract (surrender) is possible from the end of the first contract year. The surrender value depends on the performance of the selected investments funds. The initial costs as shown in the table in the section ''What costs are incurred?'' impact the initial development of the contract values. In addition, a short holding period is more likely to be subject to unfavorable market fluctuations. Surrender deductions of up to 0,03% of the contract value are due, tax disadvantages may arise. In the event of an early termination of the contract, you will lose your insurance cover in the event of death.

## How can I complain?

If need to make a complain about the product, the broker or Quantum Leben AG, you can do so by calling +423 236 19 30. You can also submit your complaint  our website by letter (Städtle 18, 9490 Vaduz, Liechtenstein) or e-mail to info@quantumleben.com

## Other relevant information

You will receive specific information on the detailed structure of this insurance product before you sign your insurance contract. The information presented herein is based on EU regulations and may therefore differ from  pre-contractual information duties under Liechtenstein law. You will find the main terms and conditions of your policy in the insurance contract documentation, which we will provide you with before you sign your insurance contract. Detail information on your asset portfolio i.e. the different funds, you find in the relevant fund's ''key investment document''. You can download them using the following link: https://www.joolmarkets.se/nb/kid/