



**EDMOND
DE ROTHSCHILD**

CHINA (the "Sub-Fund"), a sub-fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class A EUR (the "Class") - LU1160365091

Management company: Edmond de Rothschild Asset Management (Luxembourg)

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

Investment objective: The objective is to achieve long-term growth of the Sub-Fund's capital by investing its assets in equities of companies whose activities are predominantly linked to China.

Benchmark index: MSCI China (NR), net dividends reinvested

Investment policy: The investment strategy is based on the selection and dynamic management of securities of companies that carry out most of their business in China. Between 60% and 100% of the Sub-Fund's net assets will be invested in equities and other similar securities traded on regulated markets of companies that conduct the majority of their business in China. Assimilated securities are, ADR (American Depositary Receipts), GDR (Global Depositary Receipts), P-Notes (Participatory Notes) (except P-Notes having China A shares held via QFII or RQFII quotas as underlying assets) and certificates of participation qualifying as Transferable Securities pursuant to article 41.1 of the Law of 17 December 2010. The composition of the portfolio may be entirely different from that of the MSCI China index.

At least 60% of the Sub-Fund's net assets will be invested in equities listed on the Hong Kong, Shanghai and Shenzhen stock exchanges, or on other stock exchanges such as New York, Singapore and Taipei. The scope of securities in which the Sub-fund invests will be focused, but not limited to, equities of companies whose capitalisation is greater than USD 500 million, covering all sectors. In addition, small-capitalisation companies (less than USD 100 million) may represent up to 20% of the net assets. The sectorial diversification of the Sub-Fund helps to limit the portfolio's volatility, the objective being to achieve a lower level of volatility than that of the equity market.

The objective of the Investment Manager is to select securities with the highest growth and performance potential, based on external analyst reports, to construct a concentrated portfolio. At least 80% of the equities selected shall be denominated in USD (US dollars), HKD (Hong Kong dollars), SGD (Singapore dollars) and RMB (Chinese yuan), exposing up to 110% of the Sub-Fund's net assets to currency risk. The Sub-Fund's maximum total exposure to equity risk is expected to be 110% (100% before March 4, 2016) of the net assets.

Based on the Investment Manager's expectations of equity market trends and in order to protect performance, the Sub-Fund may invest between 0%

RISK AND REWARD PROFILE



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free.

and 40% of its net assets in Money Market Instruments and bonds traded on a European or Chinese regulated market. These bonds will be denominated in USD, HKD, SGD, RMB and other Asian currencies or in euros depending on expected changes in the parity between these currencies and the euro. The securities will be selected for at least 60% among public or similar issues rated Investment Grade at the time of purchase (i.e. for which the risk of issuer default is lowest, according to Standard & Poor's, or another independent agency, or by the Investment Manager for non-rated securities) with no restrictions on maturity.

In order to hedge its assets, the Sub-Fund may invest in OTC Derivatives or financial contracts traded on a Regulated Market or Other Regulated Market, up to a limit of 100% of its net assets. Specifically, the Investment Manager will trade in:

- forward currency contracts or currency futures, or currency swaps in order to hedge exposure to the US dollar (USD), Hong Kong dollar (HKD), Singapore dollar (SGD) or Chinese yuan (RMB);

- equities-index futures contracts; or

- options contracts on equities traded on organised or regulated markets, subject to a limit of 25% of net assets, in order to reduce equity volatility.

The Sub-Fund may also invest up to 10% of its net assets in listed convertible bonds issued by entities of Chinese origin and denominated in euros, US dollars or Asian currencies.

Furthermore, subject to a maximum limit of 10% of its net assets, the Sub-Fund may invest in UCITS or other eligible Investment Funds.

Recommended holding period of more than 5 years

Frequency of share buying or selling: Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) and Chinese markets (official calendar of the Hong Kong Stock Exchange) for orders received by the transfer agent on each NAV calculation day before 4:30 p.m. and processed on the basis of the next net asset value.

Income allocation: Accumulation

Significant risks not taken into account in this indicator:

Credit Risk: When a significant level of investment is made in debt securities.

Liquidity Risk: The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and in the execution of orders at desired prices.

Impact of techniques such as derivative contracts: The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk: where a fund is backed by collateral or has significant investment exposure through contracts with a third party.

The occurrence of any of these risks may negatively impact the net asset value.

CHARGES

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00 %
Exit charge	0.00 %

Charges taken from the fund over a year*

Ongoing charge for Class A EUR	2.82 %
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Charges taken from the fund under certain specific conditions

Performance fee	
Method: 15 % per year of the outperformance of the Class compared to the benchmark index MSCI China (NR)	0.78 %

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

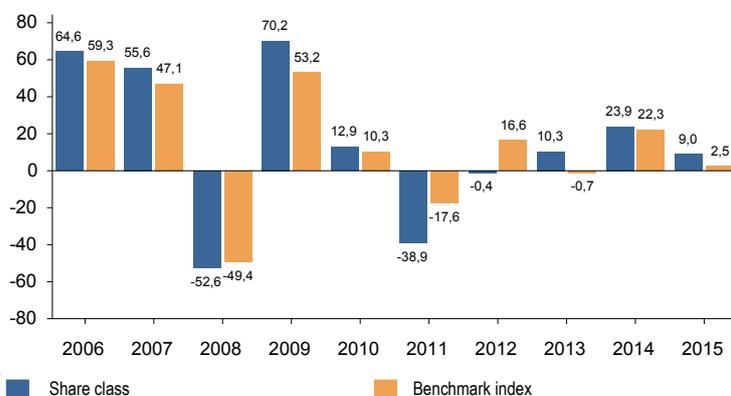
This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

*The figure is based on expenses calculated at the end of December 2015

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

PAST PERFORMANCE

Past annual performance for EDMOND DE ROTHSCHILD FUND China Unit A EUR in Euro (in %)



Share class creation date: April 1998

The Sub-fund and the Class were created on 2015-06-26 following the merger by absorption of Class A of the French Edmond de Rothschild CHINA (the "Absorbed Fund"). The Sub-fund and the Absorbed Fund have the same characteristics, in particular as regards the identity of their manager, their charges and fees structure and their investment policy. The past performances shown here are those of class A of the Absorbed Sub-fund.

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Performance calculations are made in Euro with net dividends reinvested for the share class and the index.

PRACTICAL INFORMATION

Custodian: EDMOND DE ROTHSCHILD (EUROPE)

Taxation: The Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 20 Boulevard Emmanuel Servais, L-2535 Luxembourg, and on the website www.edrfund.com.

The latest price of the shares is available online at www.edmond-de-rothschild.com, in the « Institutional and Fund Services / NAV Centre » section.

This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another class of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Details of the remuneration policy established by the Management Company, including a description of how remuneration and benefits are calculated, are available on the website <http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>. A paper copy of the summarised remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940, as amended. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 10/06/2016.