



**EDMOND  
DE ROTHSCHILD**

**SIGNATURES EURO HIGH YIELD (the "Sub-Fund"), a sub-fund of EDMOND DE  
ROTHSCHILD FUND (the "Fund")**

**Share Class A EUR (the "Class") - LU1160363633**

**Management company: Edmond de Rothschild Asset Management (Luxembourg)**

**KEY INVESTOR INFORMATION**

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**OBJECTIVES AND INVESTMENT POLICY**

**Investment objective:** The objective is to outperform its benchmark over the minimum recommended investment period. In order to achieve this objective, additional return will be sought for the bond portfolio through active management of interest rate risk and credit risk.

**Benchmark index:** BoA ML BB-B Euro Non-Financial High Yield Constrained HEC5

**Investment policy:** The Sub-Fund's investment strategy is to build up a portfolio representative of the Investment Manager's expectations on the European high yield credit markets.

The Sub-Fund's portfolio will thus invest at least 60% of its net assets in High Yield securities (i.e. with a credit rating lower than BBB- according to Standard & Poor's, or an equivalent rating assigned by another independent agency, or a deemed equivalent internal rating attributed by the Investment Manager for non-rated securities). High Yield securities are speculative and present a higher risk of default than Investment Grade bonds.

The Sub-Fund may invest up to 100% of its net assets in Money Market Instruments and/or private debt securities from issuers located in all geographical areas as long as the issue is denominated in euros.

In addition, the sub-Fund may invest up to 20% of its net assets in private debt from issuers located in emerging countries if the issue is denominated in euros, excluding the geographical areas mentioned above. Up to 35% of the Sub-Fund's net assets may also be invested in public debt securities of a state or entity of a Member State of the OECD, the European Union, the European Economic Area or the G20.

The Sub-Fund may also be exposed to equity markets through the purchases of convertible bonds, subject to the limit of 10% of its net assets.

The Sub-Fund may hold up to 10% of its net assets in all kind of debt instruments as mentioned above issued in foreign currencies. Currency risk will be hedged. Nevertheless, a residual currency risk may remain.

In order to hedge its assets and/or to achieve its investment objective, the Sub-Fund may invest up to 100% of the assets in financial contracts traded in regulated, organised, or over-the-counter markets. In this context, the Investment Manager may obtain exposure or the synthetic hedging of indices, in activity sectors or geographical areas. In this respect, the Sub-Fund may take a position with a view to hedging the portfolio against certain risks (interest rate, credit, currency) or to exposing itself to interest rate and credit risks.

The Sub-Fund may also invest up to 100% of its net assets in eligible Transferable Securities with embedded derivatives.

The Sub-Fund's modified duration to interest rates may fluctuate between 0 and 8. Moreover, up to the limit of 10% of the net assets, the Sub-Fund may invest in money market or fixed income UCITS.

For effective portfolio management purposes and without diverting from its investment objectives, the Sub-Fund may conclude temporarily purchase or sell of securities relating to eligible financial securities or Money Market Instruments. Reverse repurchase agreement transactions may be entered into, subject to a limit of 25% of the net assets.

**Recommended holding period of 2 years**

**Frequency of share buying or selling:** Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) for orders received by the transfer agent on each NAV calculation day before 12:30 p.m. and processed on the basis of that day's net asset value.

**Income allocation:** Accumulation

**RISK AND REWARD PROFILE**



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free.

**Significant risks not taken into account in this indicator:**

**Credit Risk:** When a significant level of investment is made in debt securities.

**Liquidity Risk:** The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and in the execution of orders at desired prices.

**Impact of techniques such as derivative contracts:** The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

**Counterparty risk:** where a fund is backed by collateral or has significant investment exposure through contracts with a third party.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00 %
Exit charge	0.00 %

### Charges taken from the fund over a year\*

Ongoing charge for Class A EUR	1.22 %
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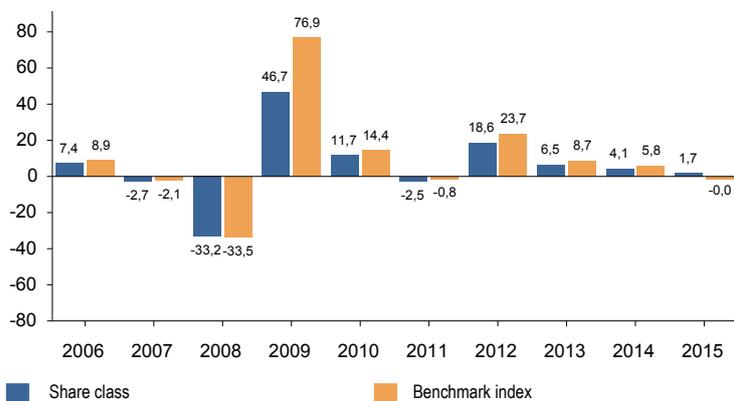
### Charges taken from the fund under certain specific conditions

Performance fee	None
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For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

## PAST PERFORMANCE

Past annual performance for EDMOND DE ROTHSCHILD FUND Signatures Euro High Yield Unit A EUR in Euro (in %)



A : Until the 29/09/2009 the reference index was Euro High Yield Constrained index  
B : Until the 03/02/2014 the reference index was Merrill Lynch Euro High Yield Constrained Excluding Sub-Financials  
C : Since the 04/02/2014 the reference index is Bank of America Merrill Lynch BB-B Euro Non-Financial High Yield Constrained

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (EUROPE)  
**Taxation:** The Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 20 Boulevard Emmanuel Servais, L-2535 Luxembourg, and on the website [www.edfund.com](http://www.edfund.com).

The latest price of the shares is available online at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), in the « Institutional and Fund Services / NAV Centre » section.

This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another class of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Details of the remuneration policy established by the Management Company, including a description of how remuneration and benefits are calculated, are available on the website <http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>. A paper copy of the summarised remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940, as amended. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 10/06/2016.

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

\*The figure is based on expenses calculated at the end of December 2015. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

Share class creation date: February 1997

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Performance calculations are made in Euro with net dividends reinvested.